



The St. Bernadette Parish Endowment for The Children of Haiti and The World's Poor of the Catholic Community Foundation of the Archdiocese of Baltimore, Inc.

Why is St. Bernadette Parish creating an Endowment Fund?

The people of St. Bernadette Parish have unceasingly been generous to the poor, especially to the people of Haiti. Since 1995, St. Bernadette Parish has raised money to support the Our Lady of Visitation Parish (Gonaives, Haiti) and more specifically in 2008 to provide meals for its school children. Over the last several years, the donations exceeded the monies requested by Our Lady of Visitation Parish (OLV). Also, the school was closed periodically due to civil unrest.

Presently, due to St. Bernadette parishioners' generosity, there is enough money on reserve in St. Bernadette's Poor Box account to fund OLV parish and school this year. This reserve fund provides St. Bernadette the opportunity to raise funds this year for the perpetual needs of the '*Children of Haiti and the World's Poor.*' The Justice and Peace Committee chose to expand the beneficiary beyond OLV, permitting St. Bernadette Parish to direct future proceeds from the endowment to other places in the world.

Parishioners are invited to donate at the same level as you have in previous Lenten seasons. Your generosity this year will create a legacy of giving for years to come and your generosity *today* will grow for *decades* to come. Hopefully, there will be funds each year to add to the endowment.

Parishioners are also invited to consider remembering *The St. Bernadette Parish Endowment for the Children of Haiti and the World's Poor* in your estate planning to continue the legacy of St. Bernadette Parish's giving to the most vulnerable in society.

What is an endowment fund?

An endowment fund is a permanent fund. A parish establishes the endowment, and the donations from parishioners are overseen by professional managers and experienced trustees. While the principal, or amount within the account, remains intact, the proceeds/dividends are used to support the cause indicated by the parish. The endowment fund is typically used to support nonprofits, universities, or other charitable organizations. The endowment ensures that your gift is never changed or depleted.

Establishing an endowment fund allows the parish to create a legacy, supporting those causes which are important to it in a meaningful, long-term way that is consistent with Catholic Christian values.

THE CATHOLIC COMMUNITY FOUNDATION

The Catholic Community Foundation (The FOUNDATION) exists to provide financial support to secure the future of parishes, schools and ministries of the Archdiocese of Baltimore through endowment and legacy giving. The Foundation enables individuals, families and organizations to make a significant impact in the lives of others by helping to perpetuate the work of parishes, schools, agencies and other Catholic institutions.

The FOUNDATION has nearly 500 endowment funds representing nearly \$70 million in assets. It actively manages a diversified portfolio with an investment policy that adheres to Catholic teachings.

What are the benefits of establishing an endowment?

For the Donor: Donating to an endowment allows you to support organizations with Catholic values in perpetuity. Your gift is never changed or depleted, ensuring that the cause you select will thrive into the future. The Catholic Community Foundation provides long-term financial stability for the causes you believe are making a difference in our community and beyond. The donation leaves a legacy of charity that perpetuates your values and impacts many lives for generations.

For the Beneficiary: While a direct gift to an organization is typically simply spent, an endowment fund can grow over time. This means your chosen cause has your support in perpetuity – and your support provides long-term financial stability for those causes you believe are making a difference. The endowment is not in lieu of direct giving for daily operating expenses; all organizations need both. St. Bernadette will continue to give directly to the today's poor and provide a fund for tomorrow 'as the poor you will always have with you.'

How does the parish know how much is given to the beneficiary?

The fund's initiator (St. Bernadette Parish) receives quarterly statements documenting the fund's performance. Annually the parish is informed as to the amount of the distribution. If the fund is established with a single beneficiary, the distribution is sent directly. Since St. Bernadette Parish has established a wider spectrum of possible beneficiaries (Children of Haiti and the World's Poor), the parish directs to where the dividend will be distributed.

How is the Fund managed?

The FOUNDATION is managed by *Commonfund*, a global investment manager overseeing more than \$24 billion in assets, which was named one of Cogent Reports' Top 10 Most Trusted Institutional Asset Managers for 2018.

The FOUNDATION is directed by a Board of Trustees and Committee Members steeped in financial expertise, and supported by a seasoned development staff, all of whom share a passion for strengthening Catholic initiatives.

The FOUNDATION is a charitable entity wholly separate in its own right. The Foundation receives legal counsel and implements annual audits by law and third party auditing firms. Each fund is separately incorporated.

What are the ways to donate to the Endowment? There are several ways to contribute to the legacy of *The St. Bernadette Parish Endowment for The Children of Haiti and The World's Poor*:

- Your donation may be sent to and payable to *St Bernadette Parish*, indicating the donation is for the endowment. Your full donation is sent to The FOUNDATION. The Parish will acknowledge your donation for IRS charitable purposes. (Note: there is no Archdiocesan assessment on donations).
- Your donation may be sent to and payable to *The Catholic Community Foundation*. Envelopes specifically printed for St. Bernadette's endowment are available. The FOUNDATION will acknowledge your donation for IRS purposes.
- Both the Parish and The FOUNDATION have the capability to receive credit card donations if you wish to give either a one-time or recurring donation.
- Please consider the following: Matching Gift by your employer and/or IRA directed giving and/or including the Endowment in your estate planning.
- A family or an individual can create a FAMILY- Named fund for any Catholic- based charity. This Family-Named Endowment honors your family's legacy, giving to those charities important to you. Please contact The FOUNDATION at 410-547-5356 for information to establish a Family Named fund.

Learn more about Catholic Community Foundation
endowment funds at www.ccfmd.org



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